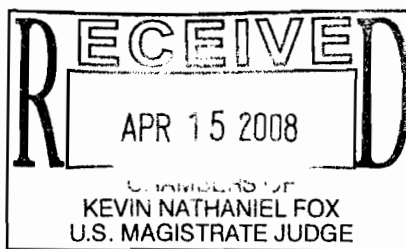
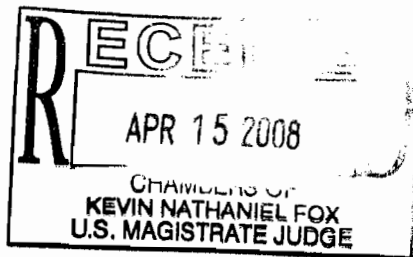


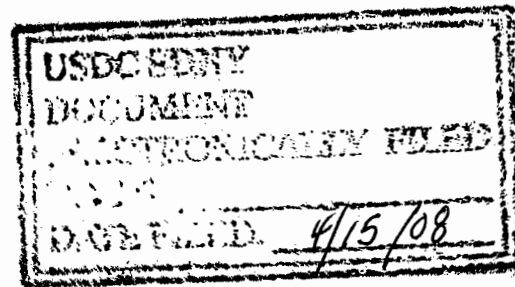
**MEMO ENDORSED****Thacher  
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April 14, 2008



Kevin Nathaniel Fox  
U.S. Magistrate Judge  
United States District Court  
Southern District of New York  
40 Centre Street, Room 540  
New York, NY 10007

Re: *DB Structured Products, Inc. v. Great Northern Financial Group, Inc.*, 07 CV 4122

Dear Magistrate Judge Fox,

As a follow-up to the settlement conference on April 10, 2008 in connection with the above referenced action, we write to advise Your Honor that while the parties have exchanged the information discussed at the close of the conference, they have not entered into a settlement agreement as of this date. While we do not wish to burden Your Honor unnecessarily, in the interest of keeping the parties on track, Plaintiff requests that the Court direct the parties to provide Your Honor with an update of their progress on Thursday, April 17, 2008. In the event that an agreement has not been reached at that time, Plaintiff requests that the Court schedule another settlement conference.

Please contact me if you have any questions.

4/15/08

*On or before April 17, 2008,  
the parties shall advise the Court  
in writing, of the status of their  
settlement discussions.*  
**SO ORDERED:**

Respectfully submitted,

*Christopher A. Lynch*  
Christopher A. Lynch

*Kevin Nathaniel Fox*

**Hon. Kevin Nathaniel Fox**  
**United States Magistrate Judge**  
cc (via facsimile): Michael DiChiaro